

ANNEX 1
PIDC Income & Expenditure Forecast/2022/2023

	Qtr 1 (Jul-Sept22)	Qtr 2 (Oct-Dec22)	Qtr 3 (Jan-Mar23)	Qtr 4 (Apr-Jun23)	2022/23 Actuals YTD	2022/23 Forecast	2022/23 Budget	Variance 2022/23 Budget/Actual	Performance Difference	Comments
<u>Revenue</u>									Under/Over	
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Forecast</u>	<u>Actuals</u>	<u>Forecast</u>	<u>Budget</u>		%	
Donor Contributions								0		
Australian Department of Home Affairs				948,000	0	948,000	950,000	950,000		
New Zealand MFAT		668,043			668,043	668,043	680,000	11,957		
New Zealand MBIE		300,619			300,619	300,619	315,000	14,381		
Host Country Support	24,800	22,000	22,000	22,000	68,800	90,800	90,800	22,000		
Member Contributions	38,246	19,767	11,695	45,000	69,708	114,708	110,000	40,292		
Adhoc Income						0				
Total Regular Revenue	63,046	1,010,429	33,695	1,015,000	1,107,170	2,122,170	2,145,800	1,038,630		
Adhoc Revenue (Deferred Income)	1,396,793				1,396,793	1,396,793	1,396,793	0		
Deferred Income for- Regional Support	183,207				183,207	183,207	183,207	0		
						0				
Total Other Revenue	1,580,000	0	0	0	1,580,000	1,580,000	1,580,000	0		
Total Revenue	1,643,046	1,010,429	33,695	1,015,000	2,687,170	3,702,170	3,725,800	1,038,630		
Expenditure										
Operational Expenditure										
Employee Remuneration	195,405	191,975	173,917	300,000	561,297	861,297	1,108,510	247,213		
Audit Fees	21,850			35,000	21,850	56,850	30,000	8,150		
Bank fees	531	259	187	600	977	1,577	3,000	2,023		
Advertising	17,162	4,007		5,000	21,169	26,169	20,000	-1,169		
Consultants	55,955	32,617	23,573	80,000	112,145	192,145	170,000	57,855		
Meeting Costs	164,107	16,737	298,159	490,000	479,003	969,003	880,000	400,997		
Gifts to staff and external parties	1,164	150	115		1,429	1,429	1,500	71		
Insurance	3,466	3,350	3,918	20,000	10,734	30,734	20,000	9,266		
Internet charges	24,727	24,506	8,480	10,000	57,713	67,713	45,000	-12,713		
Landline phone	2,926	1,950	500	2,000	5,376	7,376	10,000	4,624		
Equipment leasing/Rental	1,016	1,805	1,500	4,000	4,321	8,321	5,000	679		
Mobile phone charges	2,797	3,742	3,472	3,500	10,010	13,510	12,000	1,990		
Office consumables	10,194	3,446	7,188	10,000	20,828	30,828	30,000	9,172		
Publications	6,414	19,924	9,168	12,000	35,506	47,506	25,000	-10,506		
Car park rental	150	150		300	300	600		-300		
Staff Training		15,159	2,950	8,000	18,109	26,109	30,000	11,891		
Subscription to Membership	1,553	4,210	3,455	8,000	9,218	17,218	10,000	782		
USP Postgraduate Diploma in Border Security	2,562	3,613	14,467	30,000	20,642	50,642	80,000	59,358		
Programme Activites	102,620	137,221	154,230	350,000	394,071	744,071	1,215,790	821,719		
Total Operational Expenditure	614,599	464,822	705,278	1,368,400	1,784,700	3,153,100	3,695,800	1,611,100		
Adhoc Expenditure										
Regional Support Expenses - Covid-19	7,563	62,191	58,869	54,584	128,623	183,207	183,207	54,584		
Total Expenditure	622,162	527,013	764,147	1,422,984	1,913,322	3,336,307	3,879,007	1,665,685		

Surplus/(Deficit)	1,020,884	483,416	-730,452	-407,984	773,848	365,864	-153,207	927,055		
<u>Extraordinary Gains/Losses</u>										
Realised Currency Gains/(Losses)	-42,299	-9,853	-19,667	20,000	-71,819	-123,638	120,000	191,819		
Net Surplus/(Deficit)	978,585	473,563	-750,119	-387,984	702,029	242,225	-33,207	1,857,504		
Expenditure Total including Gains & Losses	664,461	536,866	744,480	1,402,984	1,985,142	3,459,945	3,759,007	1,773,865		