

ANNEX 1
PIDC Income & Expenditure Forecast/2022/2023

	Qtr 1 (Jul-Sept22)	Qtr 2 (Oct-Dec22)	Qtr 3 (Jan-Mar23)	Qtr 4 (Apr-Jun23)	2022/23 Actuals YTD	2022/23 Forecast	2022/23 Budget	Variance 2022/23 Budget/Actual	Comments
<u>Revenue</u>	<u>Actual</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Actuals</u>	<u>Forecast</u>	<u>Budget</u>		
Donor Contributions								0	
Australian Department of Home Affairs			475,000	475,000	0	950,000	950,000	950,000	
New Zealand MFAT			690,000		0	680,000	680,000	680,000	
New Zealand MBIE		320,000			0	315,000	315,000	315,000	
Host Country Support	24,800	22,000	22,000	22,000	24,800	90,800	90,800	66,000	
Member Contributions	38,246	30,000	25,000	30,000	38,246	123,246	110,000	71,754	
Adhoc Income									
Total Regular Revenue	63,046	372,000	1,212,000	527,000	63,046	2,159,046	2,145,800	2,082,754	
Adhoc Revenue (Deffered Income)	1,396,793				1,396,793	1,396,793	1,396,793	0	
Deffered Income for- Regional Support	183,207				183,207	183,207	183,207	0	
						0			
Total Other Revenue	1,580,000	0	0	0	1,580,000	1,580,000	1,580,000	0	
Total Revenue	1,643,046	372,000	1,212,000	527,000	1,643,046	3,739,046	3,725,800	2,082,754	
Expenditure									
Operational Expenditure									
Employee Remuneration & Recruitment	195,405	300,000	300,000	300,000	195,405	1,095,405	1,108,510	913,105	
Audit Fees	21,850				21,850	21,850	30,000	8,150	
Bank fees	531	600	600	600	531	2,331	3,000	2,469	
Advertising	17,162				17,162	17,162	20,000	2,838	
Consultants	55,955	35,000	40,000	40,000	55,955	170,955	170,000	114,045	
Event catering	16,382		20,000	40,000	16,382	76,382	80,000	63,618	
Event transport hire	17,519			30,000	17,519	47,519	50,000	32,481	
Freight courier and postage	1,210			4,000	1,210	5,210	5,000	3,790	
Gifts	1,164			500	1,164	1,664	1,500	336	
Insurance	3,466	10,000	15,000	20,000	3,466	48,466	50,000	46,534	
Internet charges	24,727			20,000	24,727	44,727	45,000	20,273	
Landline phone	2,926	2,500	2,500	2,000	2,926	9,926	10,000	7,074	
Equipment repair	1,016		1,500	1,500	1,016	4,016	5,000	3,984	
Mobile phone charges	2,797	2,500	3,000	3,000	2,797	11,297	12,000	9,203	
Office consumables	10,194	8,000	8,000	3,000	10,194	29,194	30,000	19,806	
Publications & Printing	11,563		5,000	8,000	11,563	24,563	25,000	13,437	
Subscription to Membership	1,553	4,000	4,000		1,553	9,553	10,000	8,447	
Travel - Accomodation costs	25,200		5,000	25,000	25,200	55,200	55,000	29,800	
Travel- airfares	48,000	20,000	25,000	50,000	48,000	143,000	150,000	102,000	
Travel per diems	32,000	15,000	25,000	40,000	32,000	112,000	120,000	88,000	
USP Postgraduate Diploma in Border Security	2,562	45,000	30,000		2,562	77,562	80,000	77,438	
Programme Activites	121,417	270,000	270,000	593,457	121,417	1,254,874	1,285,790	1,164,373	
Total Operational Expenditure	614,599	712,600	754,600	1,181,057	614,599	3,262,856	3,345,800	2,731,201	
Adhoc Expenditure							0		
Regional Support Expenses - Covid-19	7,563	58,548	58,548	58,548	7,563	7,563	183,207	175,644	
Total Expenditure	622,162	771,148	813,148	1,239,605	622,162	3,270,419	3,529,007	2,906,845	

Surplus/(Deficit)	1,020,884	-399,148	398,852	-712,605	1,020,884	468,627	196,793	824,091	
Extraordinary Gains/Losses									
Realised Currency Gains/(Losses)	42,299	25,000	22,000	23,000	42,299	154,598	120,000	77,701	
Net Surplus/(Deficit)	1,063,183	-374,148	420,852	-689,605	1,063,183	623,225	316,793	2,984,546	
Expenditure Total including Gains & Losses	579,863	746,148	791,148	1,216,605	579,863	3,115,821	3,409,007	2,829,144	