

ANNEX 1
PIDC Income & Expenditure Forecast/2021/2022

| <u>Revenue</u> | Qtr 1 (Jul-Sept21) | Qtr 2 (Oct-Dec21) | Qtr 3 (Jan-Mar22) | Qtr 4 (Apr-Jun22) | 2021/22 YTD Actuals | 2021/22 Forecast | 2021/22 Budget | Variance 2021/22 Budget/Forecast | Comments |
|---|-----------------------|----------------------|----------------------|----------------------|------------------------|---------------------|-------------------|-------------------------------------|----------|
| | <u>Actual</u> | <u>Actual</u> | <u>Actual</u> | <u>Forecast</u> | <u>Actual</u> | <u>Forecast</u> | <u>Budget</u> | | |
| Donor Contributions | | 719,007 | 793,686 | 440,000 | 1,512,693 | 1,952,693 | 1,915,000 | 37,693 | |
| Host Country Support | 20,349 | 20,349 | 25,000 | 25,000 | 90,698 | 90,698 | 90,000 | 698 | |
| Member Contributions | 83,178 | 30,000 | 27,730 | 8,000 | 140,908 | 148,908 | 109,000 | 39,908 | |
| Adhoc Income | | | | | | | | | |
| Total Regular Revenue | 103,527 | 769,356 | 846,416 | 473,000 | 1,744,299 | 2,192,299 | 2,114,000 | 78,299 | |
| Adhoc Revenue (Deferred Income) | 946,328 | | | | 946,328 | 946,328 | 946,328 | 0 | |
| Deferred Income for- Regional Support | 553,672 | | | | | 553,672 | 553,672 | 0 | |
| Total Other Revenue | 1,500,000 | 0 | 0 | 0 | 946,328 | 1,500,000 | 1,500,000 | 0 | |
| Total Revenue | 1,603,527 | 769,356 | 846,416 | 473,000 | 2,690,627 | 3,692,299 | 3,614,000 | 78,299 | |
| <u>Expenditure</u> | | | | | | | | | |
| <u>Operational Expenditure</u> | | | | | | | | | |
| Employee Remuneration & Recruitment | 208,050 | 214,370 | 215,366 | 220,000 | 637,786 | 857,786 | 900,000 | 42,214 | |
| Audit Fees | 1,877 | | 16,100 | | 17,977 | 17,977 | 30,000 | 12,023 | |
| Employee Training | 21,572 | 105 | | 3,500 | 21,677 | 25,177 | 30,000 | 4,823 | |
| Bank Charges | 392 | 410 | 407 | 500 | 1,209 | 1,709 | 3,000 | 1,291 | |
| Communications | 6,428 | 6,425 | 9,548 | 7,000 | 22,401 | 29,401 | 45,000 | 15,599 | |
| Consultants | | 66,238 | 24,946 | 45,000 | 91,184 | 136,184 | 150,000 | 13,816 | |
| Events | 2,242 | 468 | 206 | 2,000 | 2,916 | 4,916 | 45,000 | 40,085 | |
| Equipment Leasing/Rental | | | | 800 | 0 | 800 | 10,000 | 9,200 | |
| Minor Equipment & Furniture | | | 1,200 | 1,500 | 1,200 | 2,700 | 15,000 | 12,300 | |
| ICT | | | 1,500 | 3,000 | 1,500 | 4,500 | 30,000 | 25,500 | |
| Subscription & Membership fees | 9,841 | 1,195 | 4,693 | 10,000 | 15,729 | 25,729 | 35,000 | 9,271 | |
| Insurance | | -4,103 | | 10,000 | -4,103 | 5,897 | 50,000 | 44,103 | |
| Office Consumables & General Expenses | 10,832 | 3,269 | 1,500 | 5,000 | 15,601 | 20,601 | 25,000 | 4,399 | |
| Property Costs | 20,349 | 20,865 | 25,200 | 25,000 | 66,414 | 91,414 | 91,000 | -414 | |
| Publishing & Printing | 1,697 | 5,161 | | 10,000 | 6,858 | 16,858 | 10,000 | -6,858 | |
| USP Fees- Members (Sponsorship) | 26,889 | | 11,968 | 68,111 | 38,857 | 106,968 | 120,000 | 13,032 | |
| Board Meeting & RAM | 10,832 | | | 234,000 | 10,832 | 244,832 | 300,000 | 55,168 | |
| Programme Activites | | 22,442 | 35,000 | 453,000 | 57,442 | 510,442 | 736,328 | 225,886 | |
| Travel | | 4,806 | 2,369 | 16,261 | 7,175 | 23,436 | 45,000 | 21,564 | |
| Total Operational Expenditure | 321,001 | 341,651 | 350,003 | 1,114,672 | 1,012,656 | 2,127,328 | 2,670,328 | 543,000 | |
| <u>Adhoc Expenditure</u> | | | | | | | | | |
| Regional Support Expenses - Covid-19 | 21,988 | 98,969 | 102,319 | 192,753 | 223,276 | 416,029 | 553,672 | 137,643 | |
| Total Expenditure | 342,989 | 440,620 | 452,323 | 1,307,425 | 1,235,932 | 2,543,357 | 3,224,000 | 680,643 | |
| Surplus/(Deficit) | 1,260,538 | 328,736 | 394,094 | -834,425 | 1,454,696 | 1,148,943 | 390,000 | 758,943 | |
| <u>Extraordinary Gains/Losses</u> | | | | | | | | | |
| Realised Currency Gains/(Losses) | -6,444 | -7,500 | -37,183 | -12,000 | -51,127 | -63,127 | 0 | -63,127 | |
| Net Surplus/(Deficit) | 1,254,094 | 321,236 | 356,910 | -846,425 | 1,403,568 | 1,085,815 | 390,000 | 617,516 | |
| Expenditure Total including Gains & Losses | 349,433 | 448,120 | 489,506 | 1,319,425 | 1,287,059 | 2,606,484 | 3,224,000 | 617,516 | |