

ANNEX 1									
PIDC Income & Expenditure Forecast/2021/2022									
	Qtr 1 (Jul-Sept21)	Qtr 2 (Oct-Dec21)	Qtr 3 (Jan-Mar22)	Qtr 4 (Apr-Jun22)	2021/22 YTD Actuals	2021/22 Forecast	2021/22 Budget	Variance 2021/22 Budget/Forecast	Comments
<u>Revenue</u>	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Forecast</u>	<u>Actual</u>	<u>Forecast</u>	<u>Budget</u>		
Donor Contributions		719,007	793,686	440,000	1,512,693	1,952,693	1,915,000	37,693	
Host Country Support	20,349	20,349	25,000	25,000	90,698	90,698	90,000	698	
Member Contributions	83,178	30,000	27,730	8,000	140,908	148,908	109,000	39,908	
Adhoc Income									
Total Regular Revenue	103,527	769,356	846,416	473,000	1,744,299	2,192,299	2,114,000	78,299	
Adhoc Revenue (Deferred Income)	946,328				946,328	946,328	946,328	0	
Deferred Income for- Regional Support	553,672					553,672	553,672	0	
Total Other Revenue	1,500,000	0	0	0	946,328	1,500,000	1,500,000	0	
Total Revenue	1,603,527	769,356	846,416	473,000	2,690,627	3,692,299	3,614,000	78,299	
<u>Expenditure</u>									
<u>Operational Expenditure</u>									
Employee Remuneration & Recruitment	208,050	214,370	215,366	220,000	637,786	857,786	900,000	42,214	
Audit Fees	1,877		16,100		17,977	17,977	30,000	12,023	
Employee Training	21,572	105		3,500	21,677	25,177	30,000	4,823	
Bank Charges	392	410	407	500	1,209	1,709	3,000	1,291	
Communications	6,428	6,425	9,548	7,000	22,401	29,401	45,000	15,599	
Consultants		66,238	24,946	45,000	91,184	136,184	150,000	13,816	
Events	2,242	468	206	2,000	2,916	4,916	45,000	40,085	
Equipment Leasing/Rental				800	0	800	10,000	9,200	
Minor Equipment & Furniture			1,200	1,500	1,200	2,700	15,000	12,300	
ICT			1,500	3,000	1,500	4,500	30,000	25,500	
Subscription & Membership fees	9,841	1,195	4,693	10,000	15,729	25,729	35,000	9,271	
Insurance		-4,103		10,000	-4,103	5,897	50,000	44,103	
Office Consumables & General Expenses	10,832	3,269	1,500	5,000	15,601	20,601	25,000	4,399	
Property Costs	20,349	20,865	25,200	25,000	66,414	91,414	91,000	-414	
Publishing & Printing	1,697	5,161		10,000	6,858	16,858	10,000	-6,858	
USP Fees- Members (Sponsorship)	26,889		11,968	68,111	38,857	106,968	120,000	13,032	
Board Meeting & RAM	10,832			234,000	10,832	244,832	300,000	55,168	
Programme Activites		22,442	35,000	453,000	57,442	510,442	736,328	225,886	
Travel		4,806	2,369	16,261	7,175	23,436	45,000	21,564	
Total Operational Expenditure	321,001	341,651	350,003	1,114,672	1,012,656	2,127,328	2,670,328	543,000	
<u>Adhoc Expenditure</u>									
Regional Support Expenses - Covid-19	21,988	98,969	102,319	192,753	223,276	416,029	553,672	137,643	
Total Expenditure	342,989	440,620	452,323	1,307,425	1,235,932	2,543,357	3,224,000	680,643	
Surplus/(Deficit)	1,260,538	328,736	394,094	-834,425	1,454,696	1,148,943	390,000	758,943	
<u>Extraordinary Gains/Losses</u>									
Realised Currency Gains/(Losses)	-6,444	-7,500	-37,183	-12,000	-51,127	-63,127	0	-63,127	
Net Surplus/(Deficit)	1,254,094	321,236	356,910	-846,425	1,403,568	1,085,815	390,000	617,516	
Expenditure Total including Gains & Losses	349,433	448,120	489,506	1,319,425	1,287,059	2,606,484	3,224,000	617,516	