

## ANNEX 1

## PIDC Income &amp; Expenditure Forecast/2021/2022

Revenue	Qtr 1 (Jul-Sept21)	Qtr 2 (Oct-Dec21)	Qtr 3 (Jan-Mar22)	Qtr 4 (Apr-Jun22)	2021/22 Actual	2021/22 Budget	Variance 2021/22 Budget/Actual	Comments
	Actual	Actual	Actual	Actual	Actual	Budget		
Donor Contributions		719,007	793,686	454,202	1,966,896	1,915,000	51,896	
Host Country Support	20,349	20,349	25,000	25,000	90,698	90,000	698	
Member Contributions	83,178	30,000	27,730	26,000	166,908	109,000	57,908	
Adhoc Income								
<b>Total Regular Revenue</b>	<b>103,527</b>	<b>769,356</b>	<b>846,416</b>	<b>505,202</b>	<b>2,224,502</b>	<b>2,114,000</b>	<b>110,502</b>	
Adhoc Revenue ( Deferred Income)	946,328				946,328	946,328	0	
Deferred Income for- Regional Support	553,672				553,672	553,672	0	
<b>Total Other Revenue</b>	<b>1,500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,500,000</b>	<b>1,500,000</b>	<b>0</b>	
<b>Total Revenue</b>	<b>1,603,527</b>	<b>769,356</b>	<b>846,416</b>	<b>505,202</b>	<b>3,724,502</b>	<b>3,614,000</b>	<b>110,502</b>	
<b>Expenditure</b>								
<b>Operational Expenditure</b>								
Employee Remuneration & Recruitment	208,050	214,370	215,366	251,052	888,838	900,000	11,162	
Audit Fees	1,877		16,100		17,977	30,000	12,023	
Employee Training	21,572	105		150	21,827	30,000	8,173	
Bank Charges	392	410	407	770	1,979	3,000	1,021	
Communications	6,428	6,425	9,548	17,219	39,621	45,000	5,379	
Consultants		66,238	24,946	50,911	142,095	150,000	7,905	
Events	2,242	468	206	26,896	29,811	45,000	15,189	
Equipment Leasing/Rental					0	10,000	10,000	
Minor Equipment & Furniture			1,200		1,200	15,000	13,800	
ICT Equipment			1,500	25,756	27,256	30,000	2,744	
Subscription & Membership fees	9,841	1,195	4,693	1,440	17,168	35,000	17,832	
Insurance		(4,103)		2,398	(1,705)	50,000	51,705	
Office Consumables & General Expenses	10,832	3,269	1,500	5,600	21,201	25,000	3,799	
Property Costs	20,349	20,865	25,200	25,200	91,614	91,000	(614)	
Publishing & Printing	1,697	5,161			6,858	10,000	3,142	
USP Fees- Members ( Sponsorship)	26,889		11,968		38,857	120,000	81,143	
Board Meeting & RAM	10,832			218,212	229,044	400,000	170,956	
Programme Activites		22,442	35,000		57,442	636,328	578,886	
Travel for Technical Mission & Home Leave		4,806	2,369	118,914	126,090	45,000	(81,090)	
<b>Total Operational Expenditure</b>	<b>321,001</b>	<b>341,651</b>	<b>350,003</b>	<b>744,517</b>	<b>1,757,173</b>	<b>2,670,328</b>	<b>913,155</b>	
<b>Adhoc Expenditure</b>								
Regional Support Expenses - Covid-19	21,988	98,969	102,319	137,969	361,245	553,672	192,427	
<b>Total Expenditure</b>	<b>342,989</b>	<b>440,620</b>	<b>452,323</b>	<b>882,486</b>	<b>2,118,418</b>	<b>3,224,000</b>	<b>1,105,582</b>	
<b>Surplus/(Deficit)</b>	<b>1,260,538</b>	<b>328,736</b>	<b>394,094</b>	<b>(377,284)</b>	<b>1,606,084</b>	<b>390,000</b>	<b>1,216,084</b>	
<b>Extraordinary Gains/Losses</b>								
Realised Currency Gains/(Losses)	(6,444)	(7,500)	(37,183)	(46,545)	(97,672)	0	(97,672)	
<b>Net Surplus/(Deficit)</b>	<b>1,254,094</b>	<b>321,236</b>	<b>356,910</b>	<b>(423,829)</b>	<b>1,508,412</b>	<b>390,000</b>	<b>1,007,910</b>	

Expenditure Total including Gains & Losses	349,433	448,120	489,506	929,031	2,216,090	3,224,000	1,007,910	
Retained Earnings for the current financial year	776,955							Please note the retained earnings figure might change after the Audit